



IMPORTANT CONTRACT INFORMATION:

Please accept or decline the Tuition Refund Plan on your online enrollment contract. Changes may be made until Aug 1, 2016; call the Business Office at 278-0200 or email jadrian@gslschool.org.

January 15, 2016

TO: All Parents

FROM: John Adrian, Director of Finance and Operations

RE: **Dewar's Tuition Refund Plan Insurance (Attached PDF)**

Students are enrolled for the full academic year and no adjustment of annual charges can be made by the School for absences, withdrawal or dismissal. This policy is necessary as the School has continuing expenses such as plant maintenance and faculty salaries. In order to plan and maintain these services for the year, it is essential that the annual income from tuition charges be stabilized. Therefore, in the interest of parents, we are pleased to offer you the opportunity to protect your financial obligation to GSL through the Tuition Refund Plan.

This plan will not only provide an allowance of tuition charges in the event of absence or withdrawal of a student for medical reasons, but also in the event of withdrawal for other reasons or dismissal by the School. Annual tuition charges, both prepaid and due, are insured. The Tuition Refund Plan (TRP) becomes effective on August 1 in the event of the student's inability to attend school due to a covered medical reason. The non-medical coverage (voluntary withdrawals and dismissals) does not become effective until the student has attended fourteen consecutive calendar days (including weekends) commencing with the student's first class day of attendance in the academic year. The plan also offers a Tuition Continuation Benefit—100% pro-rata payment of tuition in the event of death of either parent or legal guardian during the school year. This benefit can be extremely helpful in keeping the child in school in a time of hardship. The plan is fully described in the attached TRP PDF document, and the cost is a one-time payment of 1.8% of your tuition balance. See below for one-time premium costs:

	<u>Annual Tuition Payers</u>	<u>Quarterly Tuition Payers</u>	<u>Monthly Tuition Payers</u>
Little Luker 2 Day-Half	\$52	\$53	\$62
Little Luker 2 Day-Full	\$69	\$70	\$79
Little Luker 3 Day-Half	\$76	\$77	\$86
Little Luker 3 Day-Full	\$101	\$103	\$112
Little Luker 5 Day-Half	\$106	\$108	\$117
Little Luker 5 Day-Full	\$142	\$144	\$153
PK 3 Day-Half	\$113	\$115	\$124
PK 3 Day-Full	\$151	\$153	\$162
PK 5 Day-Half	\$140	\$142	\$151
PK 5 Day-Full	\$184	\$186	\$195
JK-Half	\$176	\$178	\$187
JK-Full	\$208	\$212	\$220
SK	\$256	\$260	\$268
1-8	\$278	\$282	\$291

The School offers you the Tuition Refund Plan as a means to insure your annual financial obligation under the terms of the accompanying Enrollment Contract. Please read the information regarding the plan that appears in the Enrollment Contract and the Tuition Refund Plan PDF document carefully and indicate on the online Enrollment Contract whether you desire the coverage or not. **In light of the no refund or cancellation enrollment terms, we recommend that all parents in their own interest participate in the Plan.**

PARENTS ARE REMINDED THAT IT IS THE POLICY OF THE SCHOOL THAT NO REFUND OF FEES SHALL BE MADE EXCEPT AS PROVIDED UNDER THIS PLAN. It is understood that students are enrolled for the entire school year upon their date of entrance. The fact that the school fees are paid in two or more installments does not constitute a fractional contract. If you choose to enroll in the plan, you will be billed through your FACTS account in July 2016. Coverage under the plan is contingent upon payment of the insurance premium on the payment due date.